

THE RAG PICKER

Official Publication of	the Paper Money Collectors of Michigan
VOLUME XVII - NO.1	JANUARY - MARCH 1982

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	323 Dawnlee Ave., Kalamazoo, MI 49002				
VICE PRESIDENT	Robert G. Ryder				
	P.O. Box 8022, Grand Rapids, MI 49508				
VICE PRESIDENT	Doug Murray				
	P.O. Box 2, Portage, MI 49081				
SEC./TREAS.	Charles A Fenwick				
	P.O. Box 2575, Kalamazoo, MI 49003				
	MICHIGAN BOARD MEMBERS				
Max Brail	814 S. Thompson St., Jackson, MI 49203				
Chuck Fanwick	1126 Roycraft Kalamazoo MI 49001				

IVIAX DIAII	014 3. Thompson 31., Jackson, Wi 49203
Chuck Fenwick	1126 Reycraft, Kalamazoo, MI 49001
P.H. (Jim) Frans	P.O. Box 909, Holland, MI 49423
B. Joseph Mikolajczyk	603 Parchmount Ave., Parchment, MI 49004

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EDITOR - Douglas D. Murray, P.O. Box 2575, Kalamazoo, MI 49003

DUES - \$8.00 U.S. \$9.00 Canada and Mexico. All other countries \$10.00

CLOSING DATES FOR COPY AND ADS - The 15th of January, April, July and October. Address all mail to PMCM and not The Rag Picker.

All correspondence concerning PMCM business should be mailed to: Sec./Treas. or Editor, P.O. Box 2575, Kalamazoo, MI 49003 (change of address, receipt of "The Rag Picker", membership, etc.)

PRESIDENT'S MESSAGE



Since our last issue of The Rag Picker, many many members of PMCM were able to attend our meeting on November 28, at the Michigan State Convention in Dearborn, Michigan. I believe it was one of the best attended meetings at a Michigan State Convention in many years.

No educational program was held because I felt it was time for us to have a good member discussion as to how our members felt about the progress of our organization and what improvements they would like in the future. Our meeting lasted over an hour and our members in attendance eagerly participated in a good discussion and many ideas were brought out for future issues of The Rag Picker.

We thank the members who helped at our promotion table in the lobby where many past issues of The Rag Picker were given out to help promote our organization. Members from several states were in attendance at the meeting and it was so good to see them all again in person.

Before the next issue of The Rag Picker is out, PMCM will be holding its Spring Meeting at the Michigan State Convention in Battle Creek. It will be held at the <u>new</u> Stouffers' Hotel — Kellogg Center. I hope to see many of our PMCM members at that meeting.

Remember to support our Editor and Secretary-treasurer by sending in articles for The Rag Picker and sending in your dues so we can continue on a good financial sound basis. And again, I want to stress the importance of patronizing the dealers who advertise in The Rag Picker. They play a very important part in the financial success of our organization. With their help we can remain financially sound.

The future is looking very bright for our organization and I'm proud to play a small part in it. Also, I am looking forward to meeting many of you at future meetings. May God bless you all in this New Year.

Happy collecting, Mart Delger

PAID ADVERTISING RATES						
	1 Issue	4 Issues		1 Issue	4 Issues	
Back Cover	\$30.00	27.00 ea.	1/2 Page	\$12.00	10.00 ea.	
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Full Page	22.50	20.00 ea.	1/8 Page	3.50	2.75 ea.	
The for	ir issue rate i	s navable in	advance for	all four issu	ies	

e four issue rate is payable in advance for all four issues

You may place the same ad or four different ads.

Write for official yellow forms.

ABOUT THE COVER ILLUSTRATION



CHECK COLLECTING CAN BE INTERESTING AND VARIED

By Charles A. Fenwick #1888

The cover photo is a check that should be familiar to all ANA members, Confederate currency collectors, obsolete state bank note collectors, stock and bond collectors, and many syngraphists in general. Of course this is Col. Grover Criswell's (PMCM #1412) fancy multicolored check that is truly payable in genuine Confederate currency (if so desired) or in ordinary U.S. money. Grover Criswell needs no introduction to paper money collectors or to most numismatists. He is a Past ANA President, and present ANA Governor. He is most widely known for his collecting and dealing in Confederate currency. Grover's unique check was designed for him in 1974 by Bill Wesling, a nationally famous wildlife artist. It is an original painting that Grover's neighbor did for him which was then reduced in size and used for his checks. Anyone that would like one of these checks can receive one by sending \$1.20 to Grover, c/o CRISWELL'S, Ft. McCoy, FL. 32637. He will send you his personalized \$1.00 check. While I am talking about Grover, I must mention his latest fabulous, 35th Anniversary Paper Americana (price list), covering everything in paper: Currency, Bonds, Stocks, Documents, Song Sheets, Souvenir Sheets, Books, Checks, Railroadiana, Paper Memoribilia, etc, etc, etc. (too numerous to fully describe). It consists of six (6) sections, each section the size and thickness of "The Bank Note Reporter". If one cannot find something needed to add to his collection here, then your collection must truly be complete. If you are not a regular customer of CRISWELL'S, you can receive a current copy of this price list by sending him \$2.00 (which I am sure does not cover the postage let alone handling), along with your name and address.

Check collecting can be as varied as currency collecting. You can collect checks pertaining to: Railroads, Mines, Steamboats, Sailboats, Governments, Personal, Business, Vignettes, Postals, Wells Fargo, Credit Cards, Lottery Tickets, Ration Cards and Coupons, Signatures of famous people and on and on to almost infinite variations.

One very interesting check collector that I have corresponded with is: John A.B. Cormack, Cathkin, Blair of Tynet, Buckie, Scotland AB5 2HH, United Kingdom. Cormack collects personal checks from everyone and from everywhere. He has for

(Continued on Page 15)

SECRETARY/TREASURER'S REPORT

PMCM GENERAL MEMBERSHIP MEETING - NOVEMBER 28, 1981

Hyatt Regency Hotel, Dearborn, Michigan, 26th Annual Michigan State Numismatic Society's Fall Convention.

The PMCM General Membership Meeting was called to order by President Martin Delger at 1:20 P.M.

After the invocation and opening welcoming statements by President Delger, the membership present gave self introductions. Present were:

Dr. W. Lee #1823, Pontiac, MI; J. Mikolajczyk #2036, Parchment, MI; J.J. Newman #1295, Southfield, MI; J. Ritchie #1996, South Lyon, MI; R. M. Hinkle HLM #4, North Muskegon, MI; J. Nammensma #1870, Kentwood, MI; W. F. Reulbach #195, Strongsville, OH; A. Latsom #1205, Howell, MI; D. Ray #2075, Ypsilanti, MI; C. F. Clark #974, Howell, MI; D. Roper #2026, Clio, MI; M. Brail #16, Jackson, MI; J. J. Curto #160, Grosse Pointe, MI; Mr. and Mrs. J. W. Wilson #2040, Milwaukee, WI; Mr. and Mrs. G. Collister #96, Dearborn, MI; Mr. and Mrs. R. Depwey #405, Muskegon, MI; A. G. Perakis #1943, Media, PA; Mr. and Mrs. J. Frans HLM #3, Holland, MI; C. Fenwick #1888, Kalamazoo, MI; D. Murray #1492, Portage, MI; M. Delger #1551, Kalamazoo, MI.

The Secretary/Treasurer's report was given by Chuck Fenwick. The Secretary's minutes of the last General Membership Meeting in Memphis, TN was as printed in July—September 1981 issue of The Rag Picker. The Treasurer's Report is summerized as follows:

Income 2,708.56. Expenses 2,661.10. Leaving a balance on hand 11/27/81 47.46.

The Rag Picker publication and mailing expenses have been: April—June issue 750.17. July—September issue 993.03. October—December issue 767.64.

The Rag Picker Editor, Doug Murray reported on publication plans and conducted a question and answer period.

The PMCM Best Paper Money Exhibit Award placque was presented by President Delger to Chuck Fenwick for his exhibit on, "Selected Two Dollar Michigan State Obsolete Bank Notes 1835—1865".

The meeting was adjourned at 2:17 P.M.

President Delger reminded the group that the room was available for a PMCM trading session. (One member has written that he was disappointed in the Trading Session. It was not like the one in Memphis.)

Respectfully Submitted,

Charles A. Fenwick, Secretary/Treasurer

MEMBERSHIP REPORT

New Members:

#2076 Don BAILEY, Calimesa, CA. (sponsor: Joe Mikolajczyk)
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THE "BIG" ROBBERY

(The following is reprinted from <u>Bureau of Engraving and Printing</u>, <u>The First Hundred Years</u>, 1862-1962 by permission of Sanford J. Durst, 170 East 61st Street, <u>New York</u>, NY 10021. The entire book is available from him for \$25.00 ppd.)

New currency, tightly banded in 4,000-note bundles with steel strips, is sent to the packaging room to be wrapped in heavy kraft paper. Each wrapped bundle is affixed with a label describing the contents, including the serial numbers of the bills it contains. After being wrapped and labeled, the packages are piled on skids to be carted into the vaults where they are stored until requisitioned.

It was on the morning of January 4, 1954, the first workday of the new year, that two of these packages containing \$160,000 in \$20 Federal Reserve notes were discovered to be missing. In their place were found two dummy packages made to simulate the genuine articles. Word of the shortage spread through the Bureau like wildfire. It soon reached the local newspapers and was picked up by the national press and wire services. John Q. Citizen and his family, who for the most part had little idea of where and how their paper money came into existence, listened that night to a radio broadcast or watched a television program that told the story of the big robbery at the Government's Bureau of Engraving and Printing. And as the news spread, so spread the long arm of the Department's criminal investigative unit, the U.S. Secret Service.

Shortages had developed in the Bureau's accounts in the past, but never before had they involved such a large amount of money—few cases had remained unsolved and in all instances the Government had been reimbursed for the missing amounts. Control over the actions of several thousand persons engaged in the production and processing of millions of dollars in securities each day is not an easy task. The problem was not new. It had been with the Bureau since its inception, as it was present in the private banknote industry at that time. Today, even with the most modern of protective systems, the best security factor rests with the personal integrity and honesty of each individual employee. Here lay the failure, discovered on that eventful day in early January 1954, that shattered an outstanding record of more than 90 years' duration.

A checker-distributor in the packaging room conceived a plan for making off with two bundles of \$20 bills. At home, he cut up large quantities of ordinary paper into pieces the size of currency notes and packaged them in a form to simulate regular Bureau work. He tied the bundles together, placed them in a bag, and brought them into work on the morning of December 30, 1953. After entering the building, he approached the parcel booth, ostensibly to check his package in accordance with Bureau regulations which prohibited the taking of unexamined items into workrooms. As the guard at the door turned to examine the credentials of other employees, the checker-distributor slipped by the parcel booth and carried his package to a lockerroom on the third floor where, unnoticed, he concealed it under a burlap bag suspended in a large trash can. He then went to his own lockerroom, changed into his workclothes, and reported for work at the usual time.

His first assignment that morning was to assemble banded currency notes on a skid and deliver them to the wrapping machine. From previous experience he knew that it would take about 20 minutes for the operatives to wrap the quantity of notes he had delivered to them. He nonchalantly walked over to the skids of completely

wrapped currency, picked up two packages, covered them with paper and carried them out of the room to a storage area in the attic. There he tore off the wrappers and steel bands and placed the money in two paperbags he had brought along with him. He concealed the bags under some rubbish and retained the parts of the wrappers to which the labels were attached. He was back on the first floor before it was time to bring more work to the wrapping machine so that his absence went unnoticed. Later that morning, during the regular rest period, he returned to the third floor lockerroom, placed the labels under hot water to separate them from the kraft paper, then pasted them onto his false packages which he had removed from the trash can. He then covered the bundles with a piece of paper, took them to the packaging room, and placed them on the skid of finished work. The loaded skid was later removed to the vault. That afternoon, his tour of duty completed, he changed to streetclothes, went up to the attic, and retrieved one bag containing \$128,000. He left the remaining \$32,000 because he believed it would make the bag Next, he crammed some old workclothes into the bag on top of the stolen bills and prepared to leave the building. On the way out he pulled a trouser leg from the bag to indicate to the guard that it contained soiled clothing. The usual security check was made in the operating section at the end of the day, but since all labeled packages were accounted for there was no cause for suspicion.

Finished packages are stored in the vault, according to numerical sequence, on shelves to facilitate their delivery in proper order. The skidload which included the two dummy packages was not needed for the next day's work and so it was not shelved. The succeeding day was a holiday, New Year's Day, followed by a weekend. On Monday the scales of fate slowly began to balance. Two vault attendants in shelving the work taken from the skidload stored in the vault noticed that two of the packages were light in weight. They so informed their supervisor who opened the bundles and discovered the theft. But for the alertness of these two attendants the packages might have gone out of the Bureau and remained undetected for an indeterminable time, because new currency is generally retained unopened until needed by the recipient bank.

Immediately upon discovery of the theft, the Secret Service was notified and an exhaustive investigation was initiated. Interviews were begun of all employees who had worked in the processing section since the time the missing notes had been numbered. The next day, the Virginia State Police advised the Secret Service they had been notified that a large amount of the missing notes was concealed on a farm in Middleburg, Va. A solution to the case soon followed. The checker-distributor who had stolen the money was linked to the found notes and convicted of their theft. There were \$127,840 of the stolen notes recovered. An additional amount, slightly less than \$5,000, was recovered in small bills representing change received in passing some of the stolen \$20's. Restitution of approximately \$2,000 was made from the retirement funds and salary payments due the employee involved. In all, the loss to the Government through this case was approximately \$25,800.

Down through the years the Bureau has endeavored to maintain stringent control over its products. In 1864, reporting on the control system then in effect, Spencer M. Clark stated:

It is not supposed that this system is perfect. "Perfection is not among human conditions." But it has been improved from time to time as experience has suggested, and it is expected to continue its improvement until it is as near perfect as

NEW\$ FROM THE NATION'\$ CAPITOL

By Ed Zegers #1116

Hello again from the currency capitol of the US. Sheet sales are still fast and heavy. I was fortunate on the first day of the sales to obtain a 32 subject sheet with a high run starting at A99 844 946B thru A99 999 946B. I only wish that it could have ended in my special interest number of "55" instead of "46". From all I hear, it is still hoped that the BEP will start selling sheets of the \$2.00 in STAR blocks. . .

We all should give the BEP a loud round of applause for their efforts and also for creating such new interest in our area of the hobby.

Well, this is to inform you all that as of the 31st of December, I have given up trying to be a dealer. I am reverting back to plain hobbyist. I plan on enjoying it more and being able to do more for the hobby. I do want to Thank all who were my customers and hope that they will continue to be my Trademates. . .

So far, I have received selections of the 1981 issues from the following districts and hope that all those who are reading this will want to Trade for my #5 notes. By the way, I save "55" and "abab" endings and in return I will try to help you with yours. Now, those districts I have seen are C/A, D/A, E/A, K/A & L/A. Maybe with the Christmas rush about to begin we will see some of those which are missing.

As for the 1977A Series, I hope to compile the ending Serial Numbers for the \$1.00 for the next report from me. I still have not received any H/D or $I/^*$

Short report this time. Just attempting to get back into the swing of things....

To all the PMCM, Seasons Greetings and stay Healthy....

FROM YOUR EDITOR

At the bottom of the 1982 dues reminder sent out with the last issue, comments and suggestions about The Rag Picker were solicited. About a dozen responses to this request were received, much less than what had been hoped for. A listing of all the \$1 FRN blocks from 1963 to date, and also just listing the ending blocks from the previous series were two requests. On the other hand, less of the "BEP numbers game" and more articles on banks, banknotes, etc. of Michigan banks, as well as articles on National currency, were asked for. The desire to publish articles is a prime consideration as editor. But I must have them to publish them. As the BEP sends PMCM the current note data, it is published as at least half of the PMCM membership desires this information. No articles on National currency or Michigan banks are currently on hand, but I certainly welcome their submission.

A request to print the complete addresses of new members was another response. This is a very delicate subject, as many members do not want their complete addresses listed. The fact that The Rag Picker is given out for membership promotion further complicates the situation. At the present time only the city and state will be published in the interest of security. Should anyone wish to correspond with a new member, send your letter to the Secretary/Treasurer; it will be forwarded to that member.

A warning concerning the BEP's uncut currency sheets should be made at this time alerting purchasers to a potential problem. Each sheet is held in place in the

(Continued on Page 19)

PMCM MEMBER ROBBED AT F.U.N. SHOW

While attending the F.U.N. Show in Orlando, Florida I had the unfortunate experience of a robbery. Someone broke into my car by breaking out the front door lock and then shorting the wires to open the electronic opener of the trunk. They stole all my fishing tackle, new Mitchel reel and my briefcase containing \$2,000.00 of obsolete bank notes. Two of the notes were proofs as follows:

\$1.00 Bank of Washtenaw \$5.00 The Bank of Michigan — remounted on cardboard and has 4 punch holes in the note.

Other notes lost, I have no definite description of, except being various denominations of Michigan obsolete notes, of which one was:

\$2.00 Jackson County Bank, Jacksonburgh, dated November 15, 1837 and number appears to be 344 (last 2 digits hard to read)

Please send any information available on this to:

Dr. Wallace G. Lee (#1823) Suite 210 Pontiac Mall Pontiac, MI 48053

PMCM MEMBERS WIN TOP AWARDS AT MSNS CONVENTION

An exhibit of Michigan State Obsolete Notes won First Place in the U.S. Paper Money Category for Chuck Fenwick at the Michigan State Numismatic Societys Fall Convention held in Dearborn on November 27 thru 29. The exhibit also won the Best of Show Award. Dr. Wallace Lee won Second Place with his exhibit of Michigan State Obsolete Notes, Doug Murray won Third Place with his exhibit of a Large \$20.00 Silver Certificate Star Note, and James Warmus won First Place with his Foreign Paper Money exhibit for that catagory.

Chuck Fenwick also won the Paper Money Collectors of Michigan Best of Show Award which is presented at the Spring and Fall Michigan State Conventions.

Mart Delger, who won the Best of Show Award with his Wide Margin Fractional Currency Specimens at the last Spring Convention, was an invitational exhibitor.



Chuck Fenwick (r) receives Best of Show award from President Mart Delger.



Joe Mikolajczyk mans the PMCM Promotion Table in lobby at MSNS.

SERIES 1977A \$1 FRN "MULE" FOUND IN CIRCULATION

The first 1977A "mule" has been reported by PMCM member Tom Conklin (#554) of Rutherford, N.J. The \$1 Chicago note's serial starts G50/I, and has back plate number 3!

The first of these new low numbered back plates to be reported (numbers 3, 4, 5 & 6) were on the 1981 Series Dallas notes in the K23/A range by Mike Crabb (#904). This was followed by Joe Mikolajczyk (#1767) reporting 1981 Cleveland notes with back plate numbers 3, 4, 5 & 6 on D004/A's, and then Tom's 1977A "mule" report.

The BEP has since told Mike that these low back plate numbers identify new, shallower, longer life plates, giving up to 2,000,000 impressions versus the 200,000 previously attained.

Tom's 1977A Chicago "mule" was printed in August 1981, as were Joe's 1981 DA's. Therefore the potential for any 1977A \$1 produced in August to have a low back plate number now exists. Also possible, but not yet confirmed to exist, are \$1 1977A Series July produced "mules". However, all 1977A's and the 1981 Boston's from the \$1 July production have so far only been seen with 4 digit back plate numbers.

PMCM members are encouraged to check their \$1 1977A's, and The Rag Picker will publish the results as they come in. To help in this study, the 1977A \$1 July and August production figures are below.

\$1 JULY 1977A's —	MULES?	\$1 AUGUST 1977A's —	MULES?
A7680/D to A9344/D B0768/A to B2944/A B2177/* to B2240/* E2944/H to E6400/H E0640/* to E0704/* F3072/J to F6272/J J 5632/E to J 9088/E L9216/ I to L9984/ I L0000/J to L1536/J	None yet reported	E6400/H to E9728/H E0705/* to E0768/* G3456/ I to G6784/ I G1216/* to G1280/* K9216/F to K9984/F K0000/G to K0384/G K1216/* to K1280/* L1536/ J to L5120/ J L1472/* to L1536/*	G50/I -3

COMING EVENTS

PMCM Meetings: A board meeting will be held Saturday, April 24, 1982 at 1:00 P.M., at the Michigan State Convention in Battle Creek, Michigan. The general membership meeting will be held at 2:00 P.M. The meeting rooms will be designated in the Convention Program.

Sixth International Paper Money Convention: Dates of convention are June 18, 19, and 20. Any member who wants to exhibit in Memphis or wants further information about exhibiting write to Exhibit Chairman, Mart Delger, 323 Dawnlee Ave., Kalamazoo, Michigan 49002.

Memphis PMCM Meeting and Program: There will be an educational program given at the PMCM meeting on June 19, 1982. All members of PMCM in attendance at the Memphis Paper Money Convention are urged to attend. And please bring a friend. More information will follow in the next issue.

HOLIDAY SURPRISE

Christmas is intended to be a Christian holiday, gift exchanging, and love among your fellow man. On December 24th I received the best christmas present in the the form of a \$1.00 piece of currency. A collector friend, James Seville, sent me a 1977A"I". district star note, with my ending number 295. That was the last note I needed to complete my 1977A star district set with the 295 ending!

I have collected \$1.00 notes since the begining of the 1974 series. This is the first star set that I have completed with my 295 endings. I still need 1977 \$1.00 star 295 ending from "C" district (Philadelphia). I need four notes in the 1974 star series.

So for you FRN Collectors, there is a Santa Claus! The FRN EXCHANGE LIST, in this issue, is available to all members of PMCM. If interested in obtaining a special note, write to any of the members listed in this section. There is always the possibility you might find what you need. I am sure glad I joined PMCM, as it has helped me considerably in a hobby that is very enjoyable.

B. Joseph Mikolajczyk, PMCM #1767

COMMENTS FROM CINCINNATI, OHIO

Well, the Bureau of Engraving and Printing has come up with two winners, the 16 note sheet and the 32 note sheet. The BEP could help collectors more if they would send the notes to each district where they belong, instead of sending, say, K-11 to A-1, B-2 to D-4, F-6 to J-10. This seems to be the pattern now, to make it hard for collectors to get notes they need.

I'd appreciate any new blocks. I will trade any I have for ones found. I will pay postage for full packs, write me.

I see some new ads this issue. Every ad helps to make a better publication. We need paid ads to pay our way.

I've enjoyed this past year helping collectors with their needs. I hope to continue as long as I can, so anybody needing notes, write me, or better, send me 5 of your notes, I will return 5. The 1981 Series is in full swing now, so come on friends, lets all run that ad. Come on District I-9.

A happy and prosperous New Year to all. Till next time, Roy J. Blankenship, 2334 Kemper Ln. #5, Cincinnati, OH 45206 PMCM—SPMC—CNA

BACK ISSUES FOR SALE

The following issues of THE RAG PICKER are available to members at \$1.00 plus 35¢ postage each. No other issues are available. Write to: Chuck Fenwick Secretary/Treasurer, P.O. Box 2575, Kalamazoo, MI 49003.

1966 — Vol I., No. 1,2,3,4
1967 — Vol II., No. 2,3,4
1968 — Vol III., No. 1,2,3,4
1969 — Vol IV., No. 1,2,3,4
1970 — Vol V., No. 1,2,3,4
1973 — Vol VIII., No. 6
1974 — Vol IX., No. 1,2,3,4,5,6
1980 — Vol XV., No. 1,2,3,4
1979 — Vol XIV., No. 1,2,3,4,5,6

BUREAU OF ENGRAVING AND PRINTING FRN PRODUCTION

All Federal Reserve Notes produced now are COPE serialed, blocks end at 99 840 000, and many of the stars are partial runs of less than the normal 640,000 note production unit. These partial runs have only occurred in the star notes, and because of the gaps in the serial range that this production technique causes, the number of notes actually produced is in parenthesis below the run.

OCTOBER 1981 BEP PRODUCTION

	OCTOBER 1981 BEP PRODUCTION					
Series	From Serial	To Serial	Series	From Serial To Serial		
	\$1.00 Federal Re	serve Notes	\$1	0.00 FRN'S (Continued)		
1981	B00 640 001 * C15 360 001 A C00 652 001 * (Partial run — 2 E00 000 001 A E00 000 001 A H00 008 001 * (Partial run — 3 I 00 000 001 A I 00 012 001 * (Partial run — 2 J 00 000 001 A J 00 000 001 A L 00 000 001 A	E32 000 000A E00 640 000* H21 760 000A H00 640 000* 384,000 notes) I 16 640 000A I 00 640 000* 256,000 notes) J 32 000 000A	\$2 1977 1981	J 05 132 001* J 05 760 000* (Partial run — 256,000 notes) L 24 320 001B L 33 280 000B L 05 128 001* L 05 760 000* (Partial run — 384,000 notes) 0.00 Federal Reserve Notes J 47 360 001B J 48 640 000B J 05 772 001* J 06 400 000* (Partial run — 256,000 notes) E 01 280 001A E 15 360 000A H 00 012 001* H 00 640 000* (Partial run — 256,000 notes) H 00 640 001* H 01 280 000* J 00 000 001A J 08 960 000A L 00 000 001A L 15 360 000A		
	\$5.00 Federal Re	serve Notes	\$5	0.00 Federal Reserve Notes		
1977A 1981	(Partial run — 5 D05 764 001* (Partial run — 5 H78 080 001A H01 932 001* (Partial run — 2 B 00 000 001A D00 000 001A	512,000 notes) D06 400 000* 512,000 notes) H88 320 000A H02 560 000*	1977	B40 960 001A B49 920 000A B11 532 001* B12 160 000* (Partial run — 256,000 notes) B12 172 001* B12 800 000* (Partial run — 256,000 notes) H02 560 001A H03 840 000A H00 656 001* H01 280 000* (Partial run — 128,000 notes) H01 292 001* H01 920 000* (Partial run — 256,000 notes)		
	\$10.00 Federal R	eserve Notes	\$1	00.00 Federal Reserve Notes		
1977A	E06 416 001★ (Partial run — 1 H65 280 001A	E07 040 000* 28,000 notes) H74 240 000A H02 560 000*	1977	B34 560 001B B46 080 000B B08 336 001 B08 960 000 (Partial run — 128,000 notes) H11 520 001A H15 360 000A H02 576 001 H03 200 000 (Partial run — 128,000 notes)		

(Partial run — 384,000 notes) J 79 360 001 A J 90 880 000 A

NOVEMBER 1981 BEP PRODUCTION

Series	From Serial	To Serial	Series	From Serial	To Serial		
	\$1.00 Federal Re	serve Notes	\$20.00 Federal Reserve Notes				
1981	B58 880 001A B01 280 001★ F35 840 001A G20 480 001A G00 640 001★ K48 640 001A L33 280 001A	A00 640 000* B92 160 000A B01 920 000* F69 120 000A G52 480 000A G01 280 000* K71 680 000A L51 200 000A	1981	D00 000 001A D00 000 001 * G00 000 001A G00 000 001 * L15 360 001A L00 000 001 *	L00 640 000★		
1981	F00 000 001A G00 000 001A K00 000 001A L00 000 001A	A08 960 000A F 10 240 000A G12 800 000A K08 960 000A L23 040 000A L00 640 000*		(Partial run — K11 520 001A K02 576 001★ (Partial run — L14 080 001A L03 852 001★	A04 480 000* 512,000 notes) K14 080 000A K03 200 000* 128,000 notes) L19 200 000A L04 480 000*		
\$10.00 Federal Reserve Notes				·	256,000 notes)		
1977A	B81 920 001E F14 080 001B	A71 680 000B B92 160 000E F 23 040 000B G83 200 000C	1977				

SECRETARY/TREASURER'S REPORT (Continued from Page 4)

#2077	Melvin W. FISHEL, Venice, CA. (sponsor: Chuck Fenwick)
#2078	Richard A. BRADLEY, Woodbine, NJ. (sponsor: Chuck Fenwick)
#2079	J.W. SAMET, High Point, NC. (sponsor: Joe Mikolajczyk)
#2080	John A VEVERKA, East Lansing, MI. (sponsor: Chuck Fenwick)
#2081	Gene L. BOUSLAY, Newport News, VA. (sponsor: Chuck Fenwick)
#2082	Arthur MORRIS, Wheeling, WV. (sponsor: Chuck Fenwick)
#2083	Fredrick BARTOLOMEI, Cleveland, OH. (sponsor: Mart Delger)
#2084	James WARMUS, Burbank, CA. (sponsor: Mart Delger)
#2085	Robert LEMKE, Iola, WI. (sponsor: Joe Mikolajczyk)
#2086	SOUTHEASTERN CURRENCY, Greensboro, NC. (sponsor: John Wilson)
#2087	Dana DERHAMMER, Portage, MI. (sponsor: Chuck Fenwick)
#2088	Fred DROST, Meriden, CT. (sponsor: Robert Thiel)
#2089	Fred G. DAGGETT, Amarillo, TX. (sponsor: Mike Crabb)
#2090	Fred P. ZUBRYCKI, Minneapolis, MN. (sponsor: Louie Smith)

Reinstated Member:

#1359 Charles F. VERHOEVEN, Monroe, MI.

Resignations:

#1027 James R. RUCKER Sr., Cincinnati, OH (sold all my paper money) #1939 E. S. BUTLER, Houston, TX. (advanced age)

DECEMBER 1981 BEP PRODUCTION

Series	From Serial	To Serial	Series	From Serial	To Serial			
	\$1.00 Federal Reserve Notes			\$10.00 Federal Reserve Notes				
1981	B00 000 001 B B01 920 001 * B03 216 001 * (Partial run —	B99 840 000A B51 200 000B B03 200 000* B03 840 000* 128,000 notes) D34 560 000A	1977A	B 00 000 001 F B 14 720 001★ D28 160 001 B E75 520 001 B	B99 840 000 E B11 520 000 F B15 360 000 * D35 840 000 B E84 480 000 B L39 680 000 B			
	E32 000 001A E00 640 001* G52 480 001A	D00 640 000* E65 280 000A E01 280 000* G83 200 000A L75 520 000A	1981	B 00 000 001★	Reserve Notes B 16 640 000A B 00 640 000* E 26 880 000A			
1981	E00 000 001A	B 46 080 000A E 10 240 000A	-					

The below serial numbers were used for uncut currency sheets that will be sold to the public. The serials 100 000 000 were printed as 00 000 000, and those sheets were removed and destroyed.

	\$1.00 FRN's - 16 Subject			\$1.00 FRN's - 32 Subject				
1981	B99 840 001 F B99 840 001 G	B 100 000 000 E B 100 000 000 F B 100 000 000G B 100 000 000H	1981	E99 840 001B E99 840 001C E99 840 001D E99 840 001E E99 840 001F	E100 000 000A E100 000 000B E100 000 000C E100 000 000D E100 000 000E E100 000 000F E100 000 000G			

UNCUT SHEET ORDERING INFORMATION

Prices for the 16-note half sheets are \$20.25 at the BEP's Visitor Center, and \$26 by registered insured mail. The 32-note full sheets are priced at \$38 over-the-counter, and \$45 by registered insured mail. All sheets being sold will be placed in mats suitable for framing, and will be flat-packed in protective cardboard. The matted size of the sheets will be 26-1/4 x 24-5/8 for the 32 subject, and 14-1/8 x 24-5/8 for the 16 subject.

The address for mail orders is: Public Affairs Section, Sheet Sales Program, Bureau of Engraving and Printing, 14th and C Streets S.W., Washington, D.C. 20228.

Payment must be made in postal or bank money orders, no personal checks will be accepted according to the BEP. Over-the-counter sales may be made in cash. There are no order limits on mail transactions, however each sheet will be packaged and mailed separately. A limit of three sheets of each type is being placed on over-the-counter transactions. Orders should be typed or printed clearly.

A BEP spokesman has informed PMCM that only the 16 subject New York and 32 subject Richmond sheets are now available. The 32 subject Boston sheets previously available have been exhausted.

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: B. Joseph Mikolajczyk PMCM #1767

603 Parchmount Avenue Parchment, Michigan 49004

Your current FRN Exchange List finds one addition: Paul E. Garland, PMCM #320, formerly of Camden, SC., has moved to Kingwood, Texas, and has asked to be added to District "K".

We still need help from "I" district. I have contacted a few members in this district, but so far no response has been received. Maybe we can get other members to convince someone from that district to add their name to the list.

This exchange list is open to all members in good standing (dues must be paid) who would care to help their fellow members, as well as themselves, exchange current FRN's. If you would like to be added to this exchange list, drop me a card, or letter at the address listed above. DON'T WRITE TO THE EDITOR. This only delays your request and makes additional work for him.

The following PMCM members will exchange current FRN's they have available with other members at face, plus stamped, self-addressed envelope.

DISTRICT A - BOSTON

Nick L. Imbriglio

DISTRICT B - NEW YORK

Nick L. Imbriglio Robert Thiel

DISTRICT C - PHILADELPHIA

Wayne W. Moser \$1, \$2 Albert K. Dole Nick L. Imbriglio

DISTRICT D - CLEVELAND

Roy J. Blankenship \$1, \$2, \$5 T.V. Kennedy \$1, \$2 Robert Jackson \$1, \$5

DISTRICT E - RICHMOND

James W. Seville David G. Womack Larry W. Booth \$1, \$2, \$5

DISTRICT F - ATLANTA

John H. Morris, Jr. Clyde S. Bensey Robert Azpiazu, Jr. \$1, \$5 George W. Hackney

Homer Grehl Lawrence

P.O. Box 399, Oakhurst, NJ 07755

P.O. Box 399, Oakhurst, NJ 07755 1733 Victor-Holcomb Rd., Victor, NY 14564

P.O. Box 4123, Trenton, NJ 08610 330 W. 5th St., Lewiston, PA 17044 P.O. Box 399, Oakhurst, NJ 07755

2334 Kemper Lane #5, Cincinnati, OH 45206 1639 N. Summit St., Lima, OH 45801 5825 Terrace Park Dr., Dayton, OH 45429

P.O. Drawer 866, Statesville, NC 28677 620-74th St., Newport News, VA 23605 P.O. Box 853, Salem, VA 24153

411 Woodland Dr., Homewood, AL 35209
26 Westshore Dr., Harriman, TN 37748
P.O. Box 1433, Hialeah, FL 33011
DeAnza Mid-Florida Lakes, 213-C Highland Dr.,
Leesburg, FL 32748

P.O. Box 1153, Fort Lauderdale, FL 33302 P.O. Box 11262, Nashville, TN 37211

DISTRICT G - CHICAGO

Henry M. Pierre Joseph J. Newman

Thomas M. Flynn

B. Joseph Mikolajczyk \$1, \$2, \$5

7948 W. Davis St., Morton Grove, IL 60053 McDonnell Tower, Apt. 205, 24400 Civic Center Dr., Southfield, MI 48034 East 12th St., Dubuque, IA 52001

603 Parchmount Ave., Parchment, MI 49004

DISTRICT H - ST. LOUIS

Nathan Goldstein II

Michael A. Crabb, Jr. \$1, \$5

P.O. Box 36, Greenville, MS 38701 P.O. Box 17871, Memphis, TN 38117

DISTRICT I – MINNEAPOLIS

None

DISTRICT J - KANSAS CITY

L.L. Bradley Ken Nobles \$1, \$5

DISTRICT K - DALLAS

George F. Sims \$1, \$5

Thomas C. Bain

Paul E. Garland \$1, \$2, \$5

DISTRICT L - SAN FRANCISCO

E. Harold Langdon Melvin W. Fishel

P.O. Box 172, Marlow, OK 73055 P.O. Box 1053, McAlester, OK 74501

P.O. Box 692, Winters, TX 79567

3717 Marquette Dr., Dallas, TX 75225

2006 Lake Village Dr., Kingwood, TX 77339

1938 Waverly St., Napa, CA 94558 449-28th Ave., Venice, CA 90291

ABOUT THE COVER ILLUSTRATION (Continued from Page 3)

many years written to people world-wide asking them for their personal check for the sum of one cent. He does not cash them, he collects them. If you send him your check for one cent, he will send in return his check for one cent. So far he has over 5,000 checks from more than 118 countries. If you are interested write him.

I started check collecting as a spin-off of my collecting Michigan State Obsolete Bank Notes. I bought a collection of obsoletes and with them were some old checks. I like old vignettes and I was hooked. Now I collect old Michigan checks of the 1700's and 1800's. They are still relatively inexpensive, even today.

While talking about check collecting in general, I must mention a check collecting organization, the Check Collectors Round Table (CCRT for short). They publish a quarterly called "The Checklist". Annual dues are \$8.00 which includes this publication plus the auction bid sheets. "The Check list" has many interesting and informative articles on checks and check collecting, plus members' classified ads and dealers' ads. For more information or membership, write to: Larry Adams, Secretary, 969 Park Circle, Boone, IA 50036.

Check collecting can be intriguing — fascinating.

THE "BIG" ROBBERY (Continued from Page 5)

"human conditions" will admit.

It seemed incredible that such an instance as the theft of \$160,000 by an employee could have occurred. Shocked by the happening, the Bureau immediately instituted additional product protection measures that would deter a recurrence. Once again, steps were taken to make the control system as near perfect as "human conditions will admit."

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ATTENTION: Desire to know the back plate numbers of your \$1 1977A's higher than: A7680/D, B0768/A, B2177/★, E2944/H, E0640/★, F3072/J, G3456/I, G1216/★, J5632/E, K9216/F, K0000/G, K1216/★, L9216/I, L0000/J, L1472/★. Doug Murray (#1492), P.O. Box 2, Portage, MI 49081

BUYING and selling all rare Latin American and World banknotes. Write for a free list.

Southeastern Currency Inc. (#2086), P.O. Box 5640, Greensboro, NC 27403

COLLECTING zero notes: 5, 6, 7 zero starts, 6 & 7 zero ends, 4 & 6 zero centers, zero radars and other zero combinations.

Warren C. Wicks, Sr., (#2074), 324 N. Midland Ave., Nyack, NY 10960

FREE list: Obsoletes, Nationals, U.S. Large, Scrip, Checks, Michigan banknotes. SASE please.

Falater (#2048), 118 N. Howell, Hillsdale, MI 49242

I need for my ladder set any prefix or suffix and any year Silver Certificate -00012345- and -00123456-

William F. Reulbach (#195), P.O. Box 8937, Strongsville, OH 44136

JAPANESE Invasion—Occupation money price list. Notes listed by plate number and block letter varieties. Send \$1 for list which is refundable on first order. Edward B. Hoffman (#1109), P.O. Box 10791, Reno, NV 89510-0791

NATIONAL banknotes wanted. Will pay top prices for interesting notes, or will trade notes from 45 different states.

Dale Ennis (#1134), Box 14, Coalgate, OK 74538

NATIONALS, large, small. Large types. Bi-monthly currency mail bid auction. Write for free list.

Ed's Currency (#1842), Box 7295, Louisville, KY 40207-0295

NOTICE: The B & W picture of a National banknote that you need to illustrate the article that you are going to write on your favorite National bank might be found in SPMC library. Write:

Joe Kinney (#114), 1133 Lillian Way, Los Angeles, CA 90038

OFFERING "Richmond" 1981 \$1 for other districts plus SASE. Large list of earlier series duplicates to trade for my wants. Send your want list and maybe I can help! Trades of equal scarcity preferred and only crisp uncirculated considered.

Ed Zegers (#1116), 11804 Pittson Road, Wheaton, MD, 20906

ONE 1969 complete CU set, all 36 notes end in no. 36, make an offer.

R.B. Cook (#1830), R. 6 Box 293A, Benton, KY 42025

PENNA Nationals wanted: Glenside Ch. #9668, Jenkintown Ch. #2249, Hatboro Ch. #2253, Rogersford Ch. #4751, Ardmore Ch. #9905.

Alan R. Hoffman (#2068), 795 Roslyn Ave., Glenside, PA 19038

TRADING 1963—1981 Series \$1 FRN radar notes. Buying and trading error notes. Robert Azpiazu, Jr. (#1859), P.O. Box 1433, Hialeah, FL 33011

WANTED: CU 1974 \$20 A-★, B-★, E-★, H-★, J-★. 1977 \$20 A-★, I-★. What do you need in trade?

Lawrence (#1135), Box 110262, Nashville, TN 37211

WANTED: CU 1977 \$1 serially numbered banded hundred packs. Write quantity available and price wanted.

Michael Bluhm (#2070), 111 W. St. John St. #230, San Jose, CA 95113

WANTED: Jackson, Mich. notes on any bank, prefer Nationals.

Max E. Brail (#16), 814 S. Thompson St., Jackson, MI 49203

WANTED: Marshall, Mich. banknotes, tokens or whatever, for personal collection. Also need Bank of Monroe dated 1837.

Don Bailey (#2076), P.O. Box 684, Calimesa, CA 92320

WANTED: Maryland Nationals large and small size. Also want to buy all counterfiet notes of U.S. issue only.

Willis E. Karner, Jr. (#1452), 621 Charraway Road, Baltimore, MD 21229

WANTED: Military Payment Certificates, strictly CU. Series #521 \$5-\$10, Series #541 \$10, Series #591 \$5-\$10, Series #471 \$10.

Nick L. Imbriglio (#1666), P.O. Box 399, Oakhurst, NJ 07755

WANTED: Nationals & Obsolete. Buy & sell. Especially interested in New England notes. Free price list available.

Frank Trask (#2047), Shoppers Village Rt. 1, Kennebunk, ME 04043

WANTED: Ohio national paper currency of Central Ohio, Mansfield, Mt. Vernon, Mt. Gilead, Fredericktown and Centerburg. Fredericktown and Mt. Vernon are the number 1 wanted, any size or type. Thanks.

Dean D. Updike (#1848), 34 W. College St., Fredericktown, OH 43019

WANTED: To buy Mich. Nationals from Dearborn, & any type notes from Sault Ste. Marie.

H. Sedo (#2037), P.O. Box 2363, Dearborn, MI 48123

WANTED: To buy Obsolete currency and Nationals from Tennessee. Also Depression script.

Paul E. Garland (#320), 2006 Lake Village Dr., Kingwood, TX 77339

WANTED: To buy or trade National currency, other, especially WV. J.E. Stealey (#2091), 798 Verdun St., Clarksburg, WV 26301

WANTED: Traders for '81 notes, \$1, also \$5, \$10, \$20 when issued. Like to hear especially from dist. A, G, H, I, J, K, L. Write if you trade, no stamp needed.

George M. Shubert (#1087), 24 Kedron Ave., Morton, PA 19070

WANTED: 1963A A/01A, J/010A, K/011A, L/012A. 1969 K/011A. 1969A K/011B. 1974 L/012A. Any help will be appreciated.

Darewood Steinhoff (#1282), 4220 Sheridan Rd., Kenosha, WI 53140

WANTED: 1976 New York \$2 notes between B44 800 001A and B49 280 000A, and between B49 280 001A and B67 200 000A. CU preferred.

The Rev. Frank H. Hutchins (#425), 295 N. Broadway, Yonkers, NY 10701

WANTED: 1977 \$1 star note ending 295 from "C" district, also 1974 \$1 star notes ending 295 from "A"—"G"—"H"—"I" districts. Will buy or trade.

Joseph Mikolajczyk (#1767), 603 Parchmount Ave., Parchment, MI 49004

WANTED: \$1 FRN 1963 to 1981 ending serial #25. Also \$2 FRN 1976 ★, district G, H.L. ending #52. Please help me.

Allen R. Camacho (#2073), P.O. Box 2125, Milford, CT 06460

WANTED: \$1 1977A star bill Unc District #9 Minneapolis. Will buy or exchange. Many District 7 stars 77A & 77.

Joseph J. Newman (LM #1), McDonnell Tower Apt. 205, 24400 Civic Center Dr., Southfield, MI 48034

WANTED: \$5 CU stars 1977 A★, H★, I★. 1977A stars and blocks. Will buy or trade. John Hanik (#1031), 69 Lenox Ave., Lynbrook, NY 11563

WANTED: \$5 notes—1950A C★, H★, I★. 1950B—BC, DA, E★, I★. 1969C GC. 1977 A★, C★, I★. 1977A AB, A★, C★, E★, H★, IB, I★, K★. Will buy. Marty Vink (#56), P.O. Box 106, South Holland, IL 60473

WORLD paper money for sale, send stamp for list. Also want scarcer Detroit area Nationals, have many nice Michigan Nationals to trade.

Harry M. Corrigan (#1910), Box 1183, Birmingham, MI 48012

1981 notes from all districts, and \$1, \$2, \$5, \$10, \$20 notes. Regular & star notes. Send want lists and trade lists.

R.J. Blankenship (#1389), 2334 Kemper Ln. #5, Cincinnati, OH 45206

\$1 FRN (0000) start 1963—1977A to trade for notes I need. Send list of what you have & need.

E.J. Wehling (#1474), 39-17 Sycamore Dr.; Fairlawn, NJ 07410

\$1 1935B Silvers, strict CU, \$6.00 each or five for \$25.00. \$5 1934C Silvers, strict CU, \$10.00 each or five for \$42.50. Satisfaction or immediate refund.

Frank A. Nowak (#1139), P.O. Box 2283, Prescott, AZ 86302

WANTED – SMALL SIZE SILVER CERTIFICATES
STARS – BLOCKS – 1928 TO 1957
\$1.00, \$5.00, \$10.00
PLEASE WRITE

JOHN HANIK, 69 LENOX AVE., LYNBROOK, NY. 11563. PMCM #1031

HAVE \$1, \$2, \$5, \$10 REG & STAR NOTES FOR TRADE OR SALE
NEED \$5, \$10, \$20, \$50, \$100 STAR OR REG
PLEASE HELP. WRITE:
ROY J. BLANKENSHIP, 2334 KEMPER LN #5, CINCINNATI, OH 45206
CNA — PMCM — SPMC

FROM YOUR EDITOR (Continued from Page 7)

mat by two pieces of transparent tape, top center and right side. In time this tape will likely damage the sheet. To safely remove the tape, it is necessary to break the glue seal on the three flaps on the back. A sharp knife carefully inserted repeatedly along the length of the flaps will do the job. After the three flaps are free, lift the <u>FRONT</u> of the mat up. This leaves the sheet in place, taped to the back part of the mat. After carefully removing the tape, photo corners can be used to hold the sheet in position, and the back flaps reglued in place.



John W. Kinney, Cash.

Peter Kinney, Pres.

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Black and white pictures of National Bank Notes for inclusion in the Society of Paper Money Collectors Library of pictures of rare, scarce and interesting Bank Notes.

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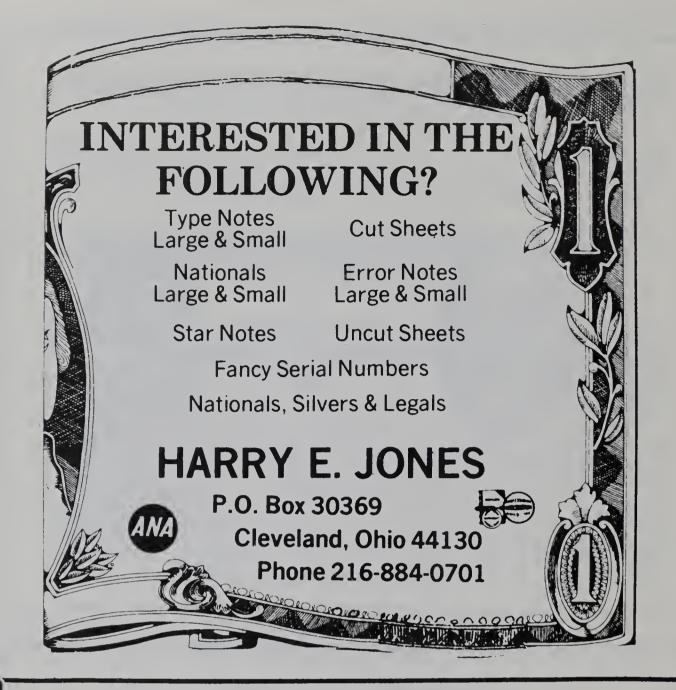
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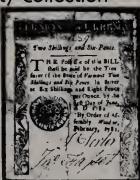
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Please Note: There is a 5% charge to the buyer in all of NASCA's auction sale:



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